



*November, 2023*

# Economic Perspectives Video

## The Federal Debt: A Growing Concern

Paul Single, Managing Director & Senior Economist

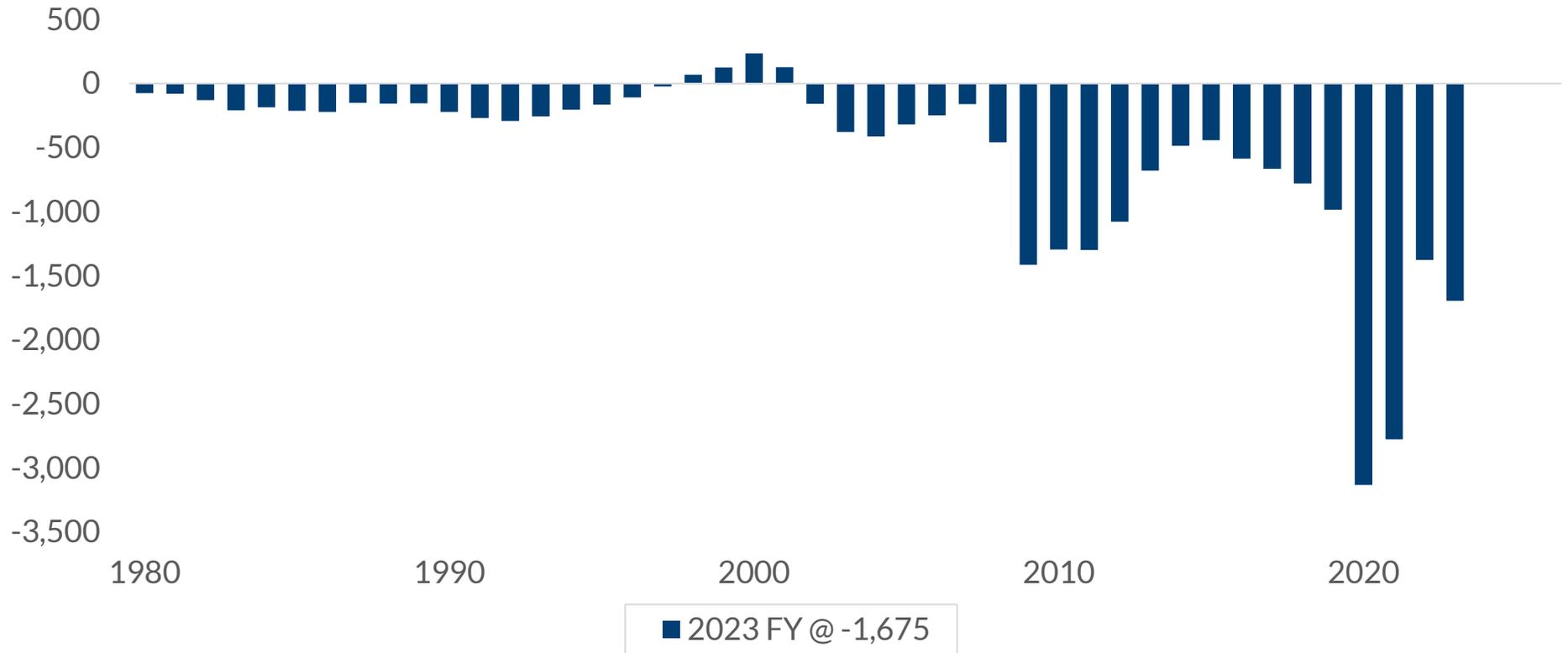
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# Federal Debt

Federal Deficit  
*\$ billions of dollars*



Data current as of November 10, 2023

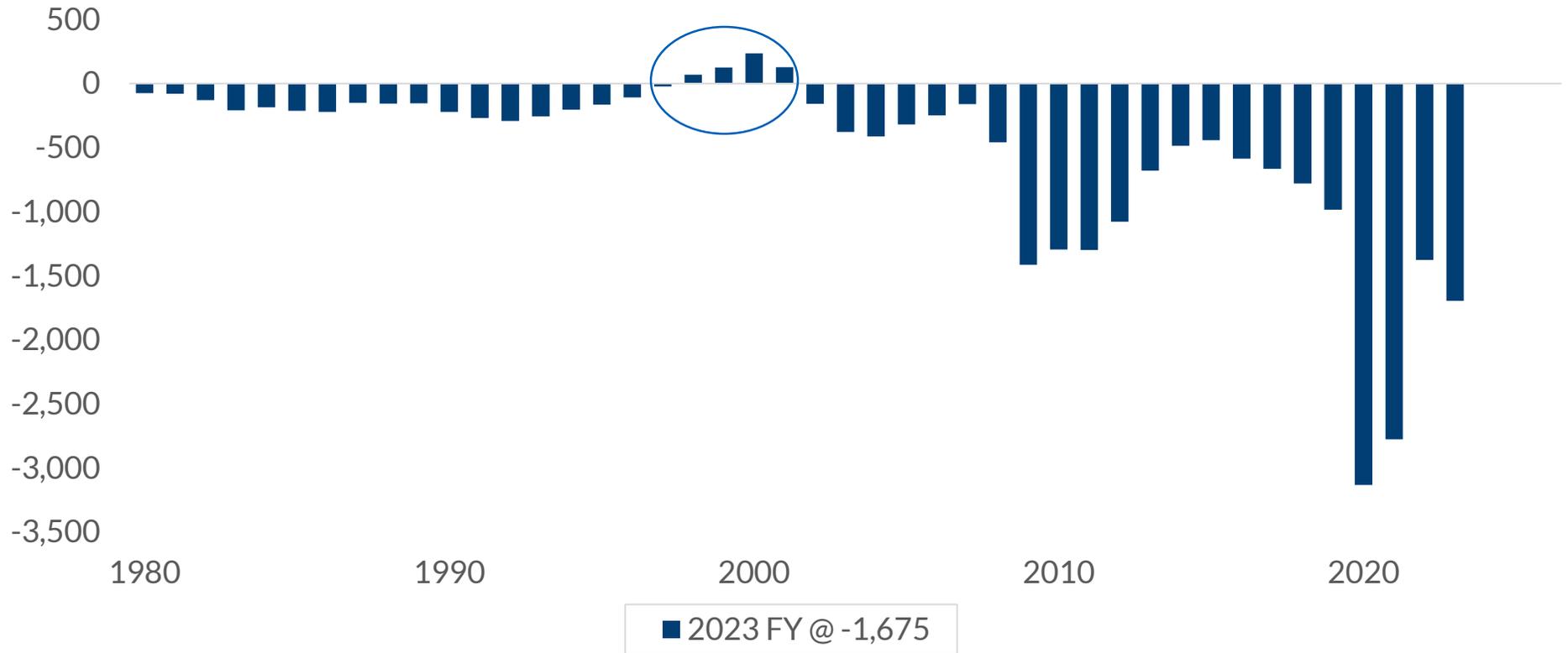
Source: U.S. Treasury

Information is subject to change and is not a guarantee of future results.



# Federal Debt

Federal Deficit  
*\$ billions of dollars*



Data current as of November 10, 2023

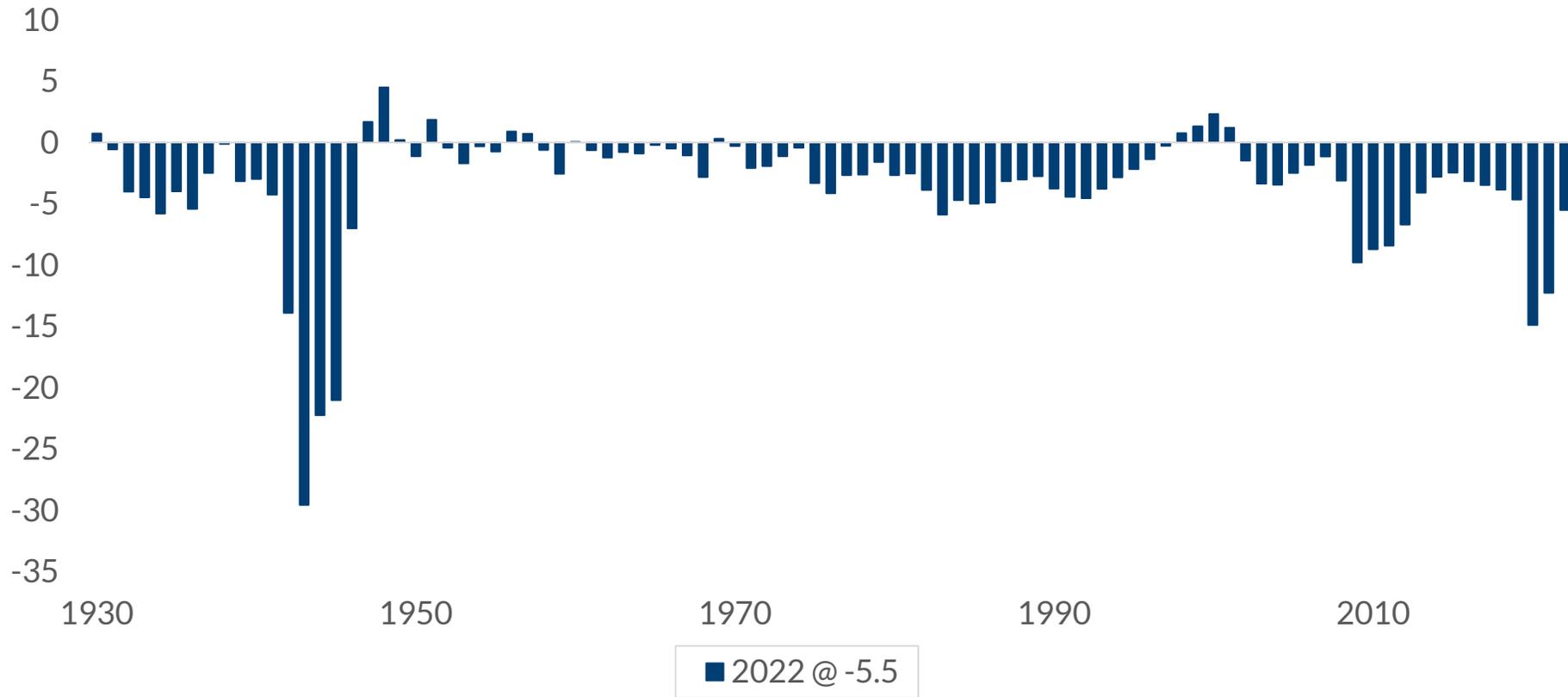
Source: U.S. Treasury

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# Federal Debt

Federal Surplus/Deficit as a Percent of GDP  
*%, annual*

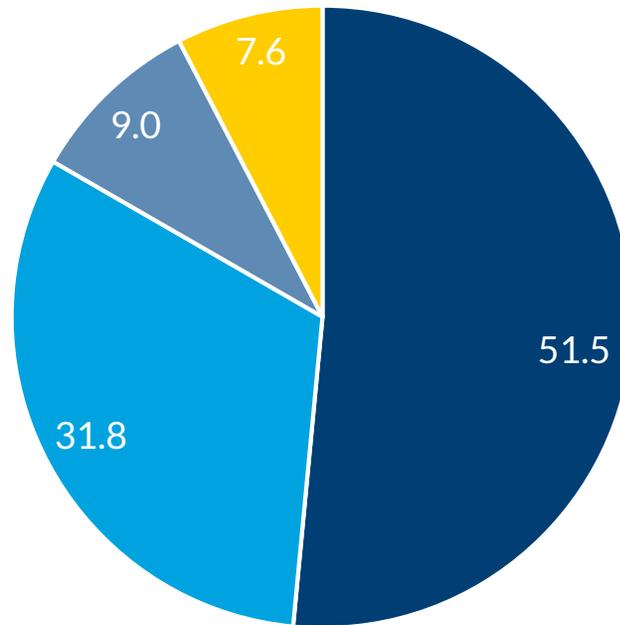


Data current as of November 10, 2023  
Source: Office of Management and Budget  
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# Federal Debt

Treasury Receipts: Source  
%, average of past two years



Data current as of November 10, 2023

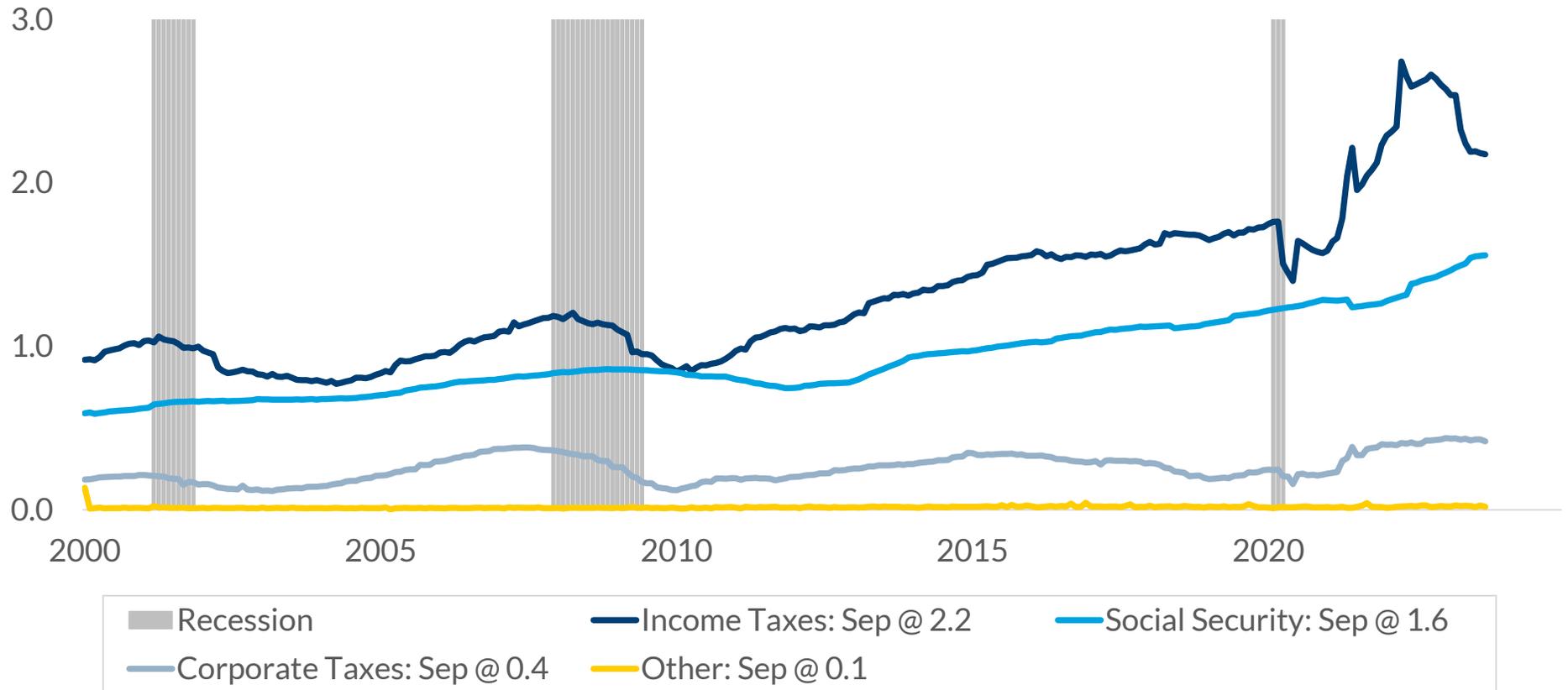
Source: U.S. Treasury

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# Federal Debt

Federal Tax Receipts  
 \$, trillion, 12-month rolling total

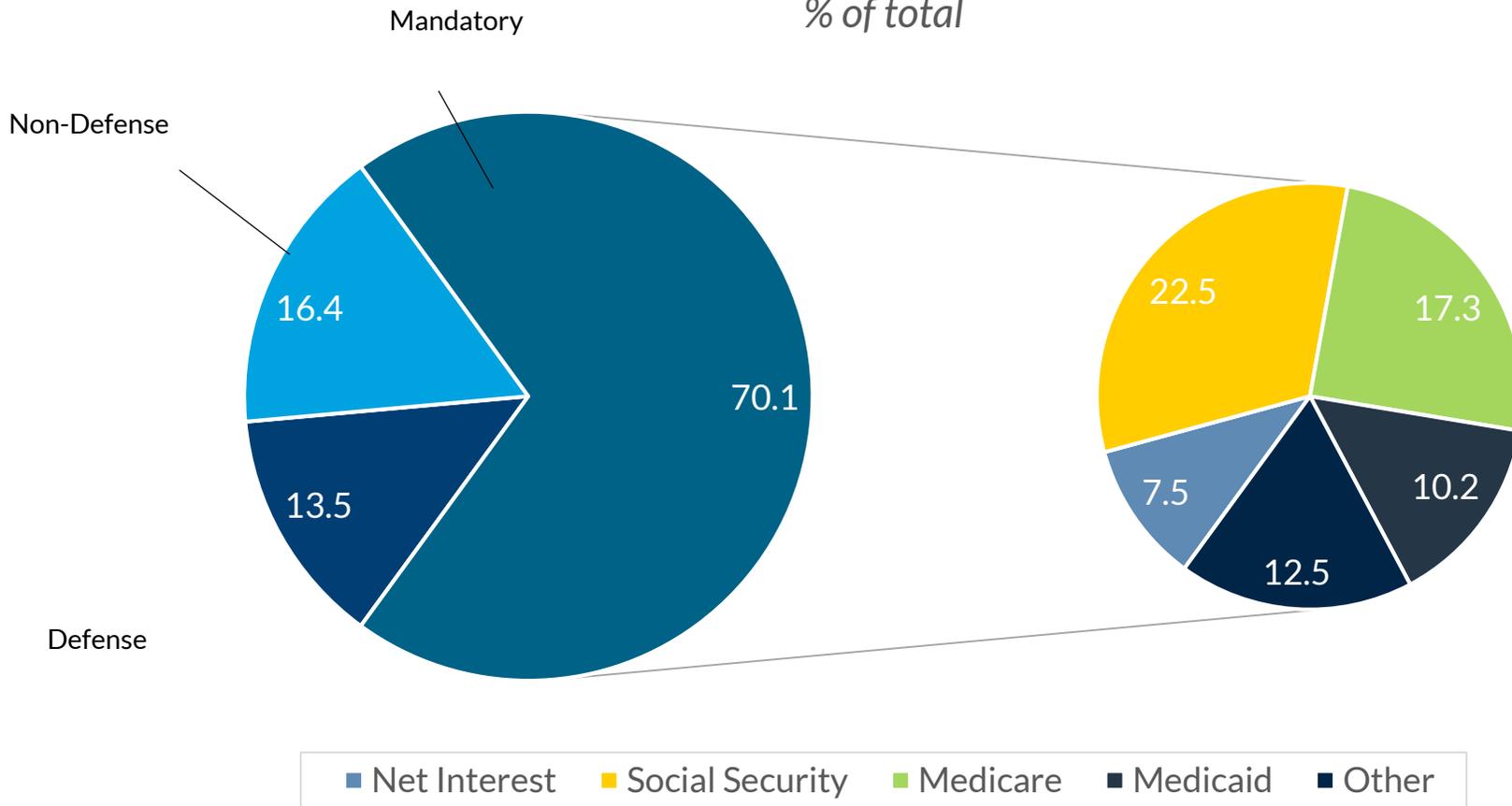


Data current as of November 10, 2023  
 Source: Bureau of Economic Analysis, Bureau of Labor Statistics  
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# Federal Debt

Federal Outlays  
*% of total*

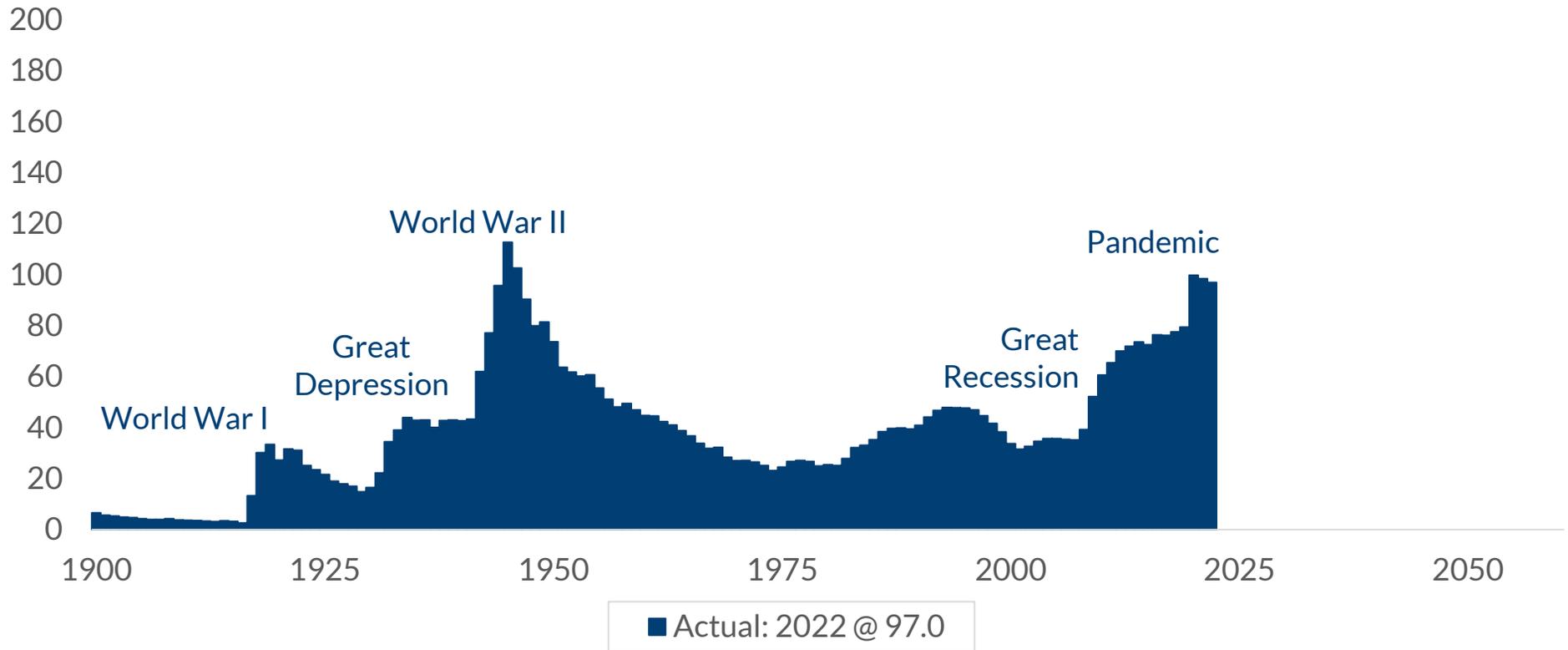


Data current as of November 10, 2023  
Source: Congressional Budget Office  
Information is subject to change and is not a guarantee of future results.



# Federal Debt

Federal Debt Held by the Public  
*percent of GDP*



Data current as of November 10, 2023

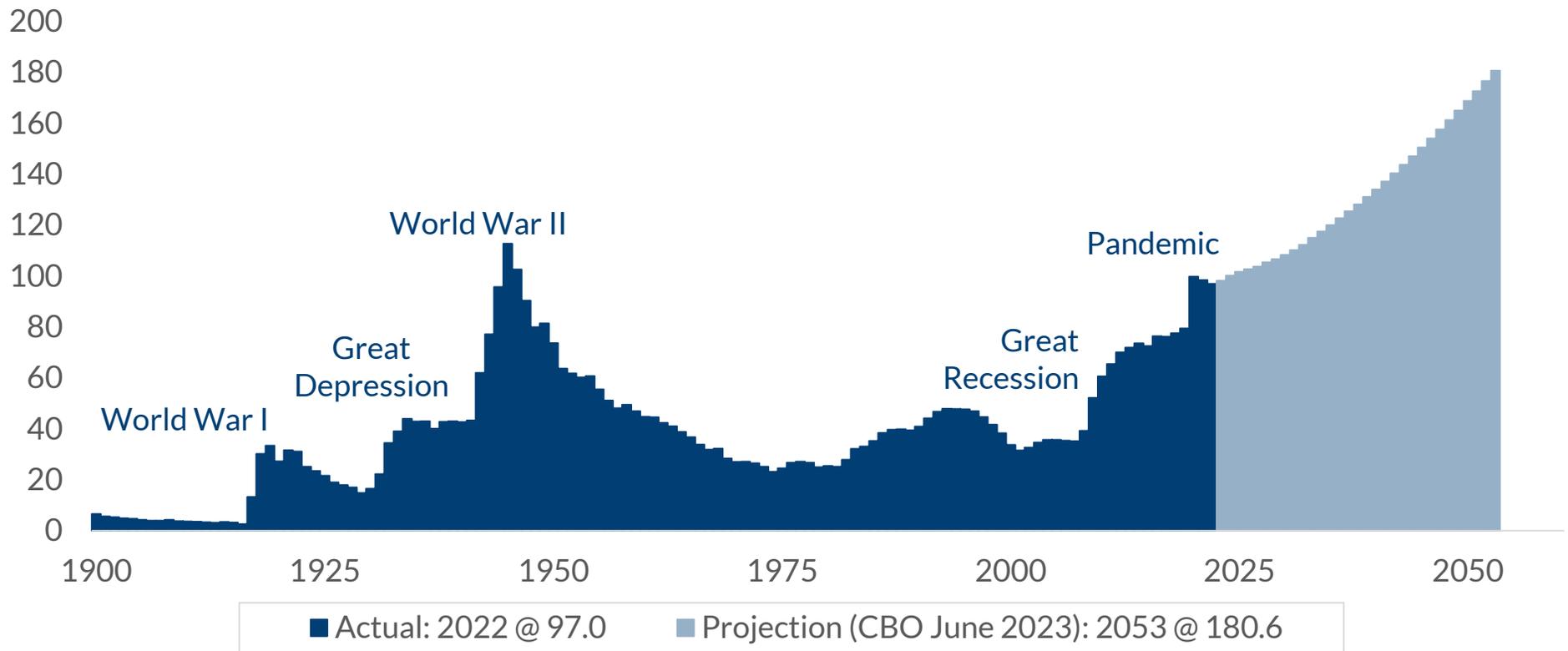
Source: U.S. Treasury

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# Federal Debt

Federal Debt Held by the Public  
*percent of GDP*



Data current as of November 10, 2023

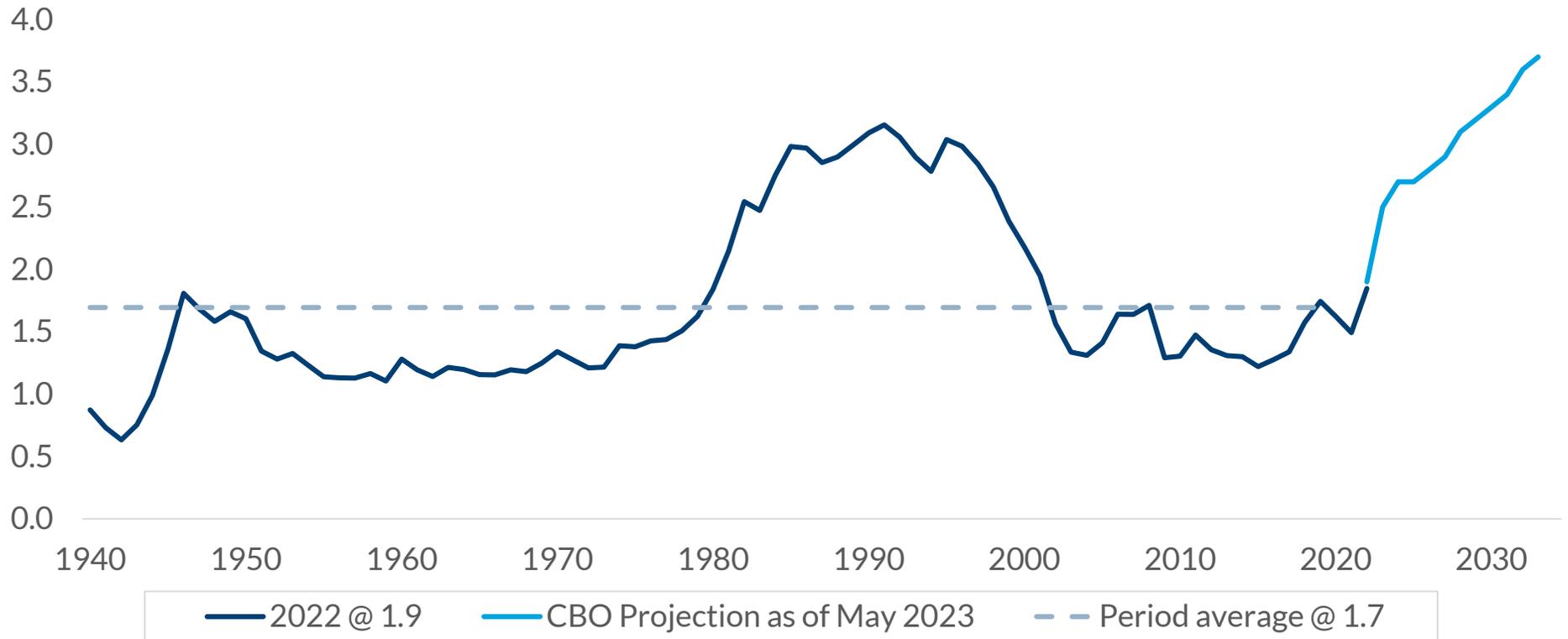
Source: U.S. Treasury

Information is subject to change and is not a guarantee of future results.



# Federal Debt

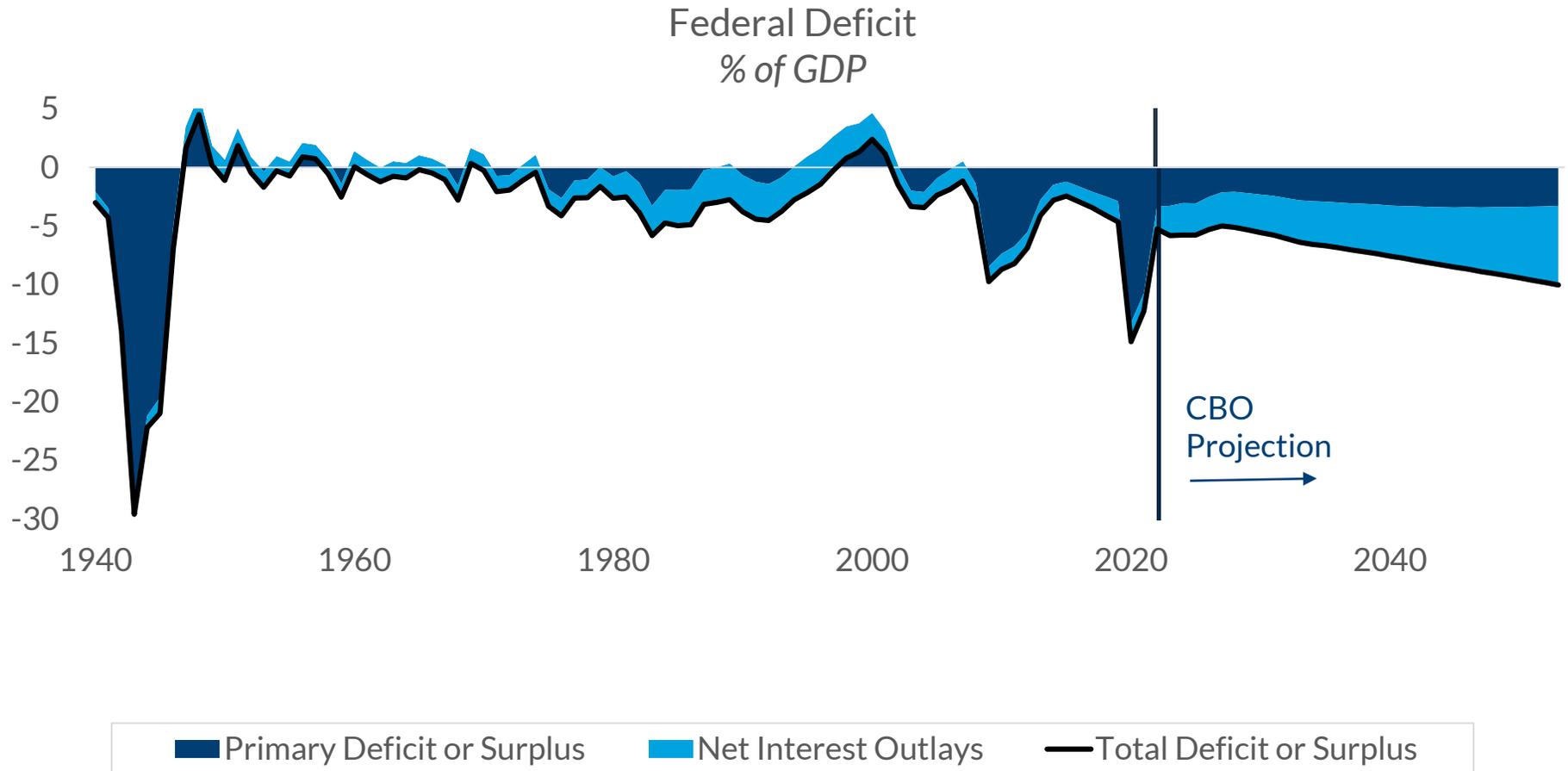
U.S. Treasury: Net Interest Payments  
as a percent of GDP



Data current as of November 10, 2023  
 Source: U.S. Treasury, Congressional Budget Office  
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# Federal Debt



Data current as of November 10, 2023

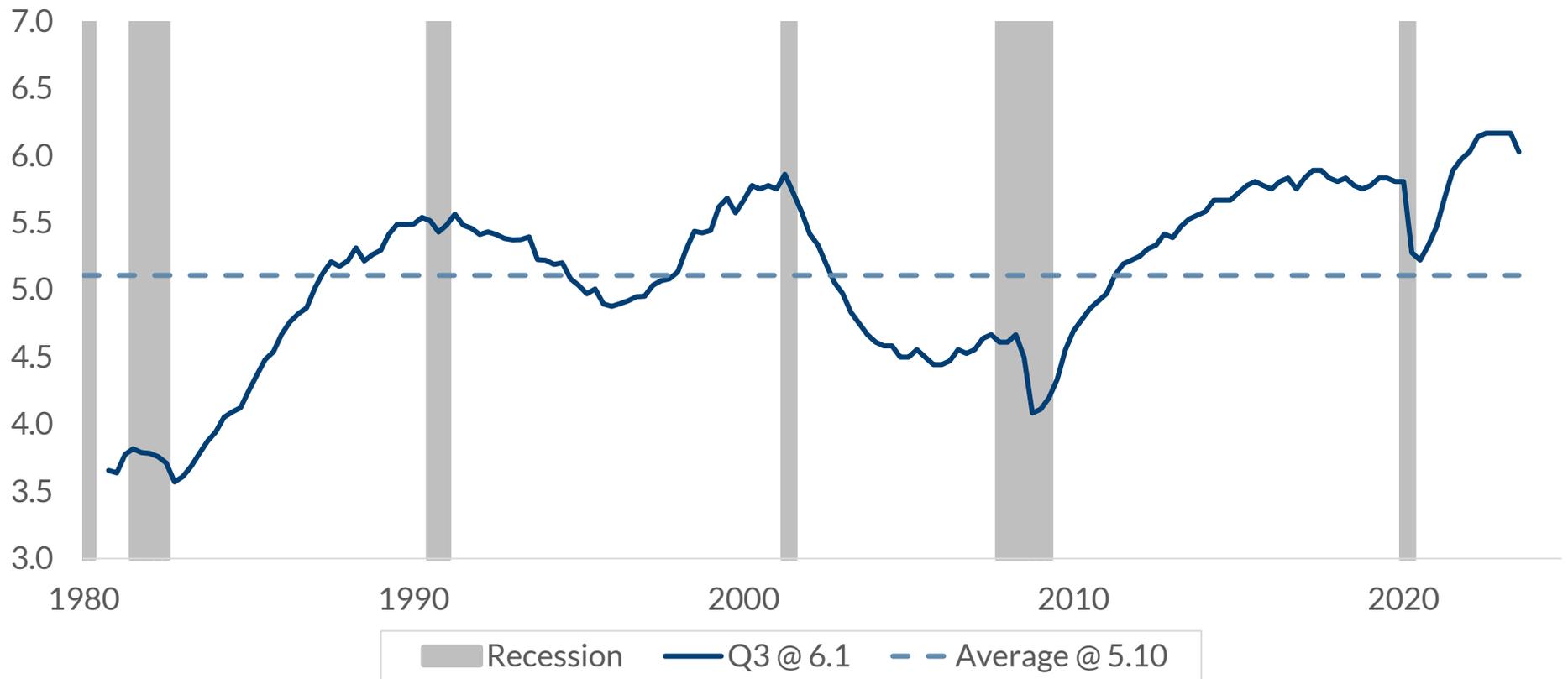
Source: U.S. Treasury

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# Federal Debt

U.S. Treasury: Average Maturity of Outstanding Debt  
*years, not seasonally adjusted*

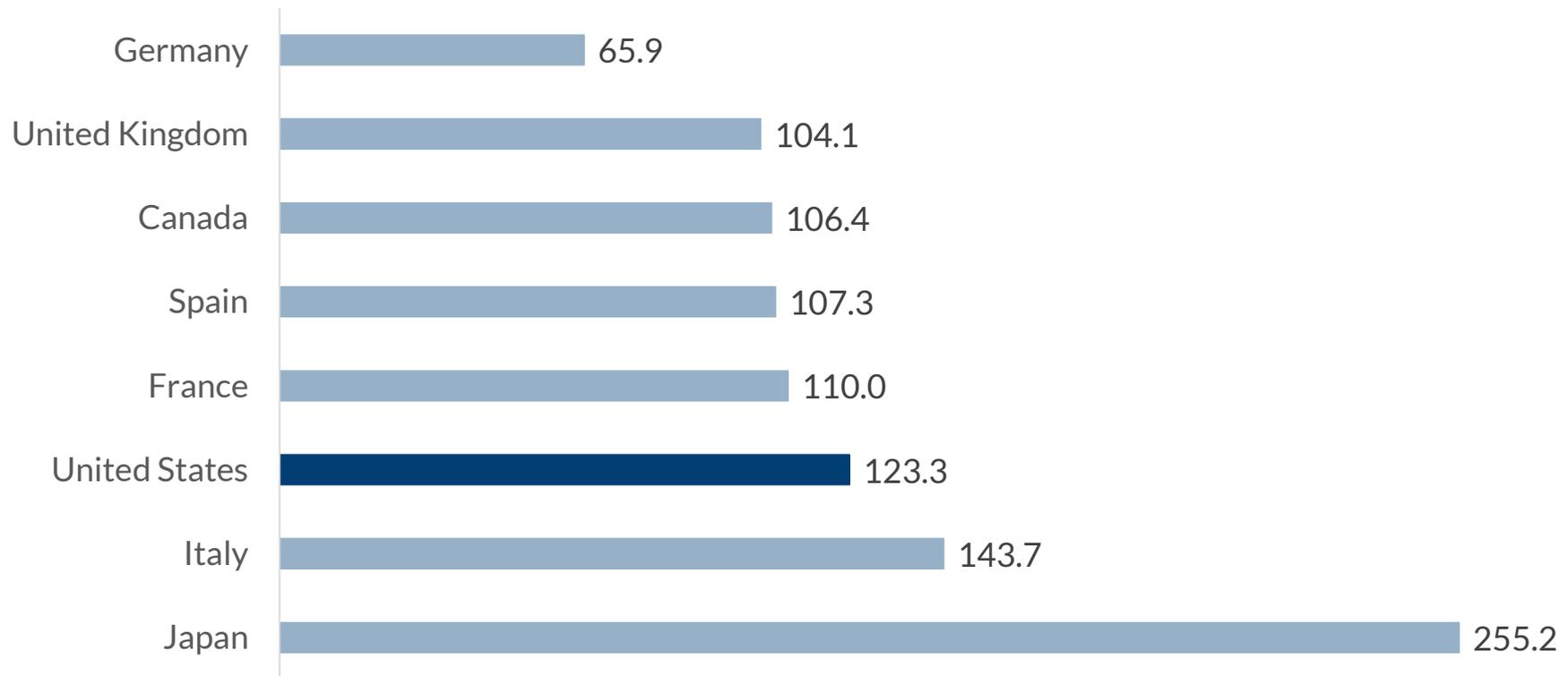


Data current as of November 10, 2023  
 Source: Bureau of Economic Analysis, Bureau of Labor Statistics  
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# Federal Debt

Debt as a Percent of GDP  
*% debt as a percent of GDP, 2022*



Data current as of November 10, 2023  
 Source: International Monetary Fund  
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*Schwab Case #: 17598461*

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